

Mayor Sherry Inman and the Board of Aldermen met in special session June 29, 2023 at 5:30 P.M. in Selmer City Hall for the purpose of passing a 2nd Readings on an Ordinance to amend the FY 2023 Budget and an Ordinance to adopt the new FY 2024 Town of Selmer Budget containing the Tax Rate to be applied per \$100.00 of assessed value on all real, personal, and Public Utilities Tax for the 2023 calendar year.

Aldermen present were:

John Austin, John Finlayson, J. T. Hawkins, Johnny Norris, and Willie Sain.

Mayor Inman read a proposal conveying her wishes concerning the FY 2024 Budget changes as shown on the next page of this minute book. Her proposal included adjusting wage increases above the 2% across the board raise to be awarded as viewed on performance and merit evaluations through the final determination of the Mayor: Increasing the Property Tax Rate by 10.6%; Investing city Funds in a higher Interest bearing Pool.

Board members discussed the above requested changes. Mike Cain from the audience, having helped write the proposal, attempted to answer questions concerning an Interest Bearing Pool and the Tax Rate Increase.

After lengthy discussion it was decided to raise the property tax and allow Departments to have an additional 10% wage increase to be determined by the Department Head and the Mayor as to whom it is given and the amount within each department.

Motion by Willie Sain to pass the 2nd reading of an Ordinance Amending the FY 2023 Budget. Motion seconded by John Austin. All five voted yes. 2nd Reading Passed. FY 2023 Budget Amendments Adopted. Ordinance No. 696 passed.

Motion by Johnny Norris to pass on 2nd Reading the FY 2024 new Town of Selmer Budget with the decided changes of a wage increase of 10% to each department to be awarded on merit within each department, and for an increased 2023 property tax rate from the present .6239 to 0.9000 per \$100.00 of assessed value on all Real, Personal, and Public Utilities Tax for the calendar year 2023. Motion seconded by John Finlayson.

John Austin---yes

John Finlayson--yes

J. T, Hawkins---yes

Johnny Norris---yes

Willie Sain----NO

Aldermen Sain stated that he was for the raises but not for the Tax Increase.

2nd Reading Passed. FY 2024 Town of Selmer Budget Passed and the 2023 Tax Rate of 0.90 was Adopted.

Ordinance No. 697 Passed.

Interest Bearing Accounts to be discussed at a later time.

Meeting Adjourned.