

ORDINANCE NO. \_\_\_\_\_

AN ORDINANCE OF THE TOWN OF SELMER AMENDING THE 2024 FY BUDGET AS FOLLOWS:

The Board of Mayor and Aldermen of the Town of Selmer will consider the following budget ordinance amendment, supplemented by the detailed amendments attached hereto, for the past fiscal year (FY2024) at the 7:00 P.M. called meeting in Selmer City Hall, June 13, 2024.

Account Number	General Fund FY 2024 Revenue	Original Budget	Amendment	Amended Budget
300	Total Local Taxes	3,935,530	-34,629	3,900,901
310	Total Licenses & Permits	5,000	16,609	21,609
320	Total Grants	453,448	744,595	1,198,043
330	Total State Revenue	57,600	41,420	99,020
340	Total Activities	92,000	-3,300	88,700
350	Total Fines	310,000	95,000	405,000
360	Total Other Revenue	148,118	238,983	387,101
	<i>Total Revenues</i>	<i>5,001,696</i>		<i>6,100,374</i>

Account Number	General Fund FY 2024 Expenditures	Original Budget	Amendment	Amended Budget
411	Total Legislative Expense	88,244	8,000	96,244
412	Total Judicial Expense	6,459		6,459
414	Total Election Expense	7,500	3,651	11,151
415	Total Financial Administration Expense	808,221	78,349	886,570
417	Total Planning Expense	2,100	-300	1,800
418	Total Civic Center Expense	68,250	26,500	94,750
419	Total General Government Bldg Expense	9,700	8,815	18,515
421	Total Police Expense	572,471	287,997	860,468
422	Total Fire Protection Expense	774,695	72,745	847,440
423	Total Patrol Expense	811,100	-36,100	775,000
424	Total Bldg Inspection Expense	63,636	-7,350	56,286
425	Total Court Clerk Expense	82,390	-200	82,190
431	Total Highway & Street Expense	798,856	25,130	1,056,986
443	Total Donations Expense	14,800	9,249	24,049
444	Total Swimming Pool Expense	17,312	12,300	29,612
447	Total Park & Recreation Expense	540,839	124,710	665,549
448	Total Libraries	13,500		13,500
471	Total ARPA Expense	660,000	-486,647	173,353
472	Total Economic Development Expense	25,000		25,000
491	Total Bond Principal	195,000		195,000
492	Total Note Principal	62,471	41,476	103,947
493	Total Bond Interest Expense	102,112	1,492	103,604
494	Total Interest Notes	5,008	10,546	15,554
515	Total Transfers to Other Governments		631,966	631,966
	<i>Total Expenditures</i>	<i>5,729,664</i>		<i>6,774,993</i>
	<b>Surplus/ Deficit(-)</b>	<b>Rev - Exp</b>	<b>-727,968</b>	<b>-674,619</b>

	<u>Sanitation Fund FY 2024 Revenues</u>	<u>Original Budget</u>	<u>Amendment</u>	<u>Amended Budget</u>
N/A	Total Revenues	680,175	4,728	684,903

	<u>Sanitation Fund FY 2024 Expenditures</u>	<u>Original Budget</u>	<u>Amendment</u>	<u>Amended Budget</u>
432	Total Sanitation Expense	531,161	60,216	591,377
492	Total Note Expense (Principal)	68,140	4,316	72,456
494	Total Interest Expense	8,637	1,286	9,923
	<i>Total Expenditures</i>	<i>607,938</i>	<i>65,818</i>	<i>673,756</i>
	<b>Surplus/Deficit(-)</b>	<b>Rev - Exp</b>	<b>72,237</b>	<b>11,147</b>

	<u>State Street Aid Fund FY 2024 Revenues</u>	<u>Original Budget</u>	<u>Amendment</u>	<u>Amended Budget</u>
330	Total State Revenue	152,000	3,500	155,500
360	Total Other Revenue	200	25	225
	<i>Total Revenues</i>	<i>152,200</i>	<i>3,525</i>	<i>155,725</i>

	<u>State Street Aid Fund FY 2024 Expenditures</u>	<u>Original Budget</u>	<u>Amendment</u>	<u>Amended Budget</u>
431	Hwy & Street Expense	62,500	-9,000	53,500
491	Total Bond Principal	66,719		66,719
	<i>Total Expenditures</i>	<i>129,219</i>	<i>-9000</i>	<i>120,219</i>
	<b>Surplus/Deficit(-)</b>	<b>Rev - Exp</b>	<b>22,981</b>	<b>12,525</b>

	<u>Drug Fund FY 2024 Revenue</u>	<u>Original Budget</u>	<u>Amendment</u>	<u>Amended Budget</u>
330	Total State Revenue	5,000	39,128	44,128
350	Total Fines	22,000	7,000	29,000
360	Total Other Revenue	200	-150	50
	<i>Total Revenues</i>	<i>27,200</i>	<i>45,978</i>	<i>73,178</i>

	<u>Drug Fund FY 2024 Expenditures</u>	<u>Original Budget</u>	<u>Amendment</u>	<u>Amended Budget</u>
425	Total Expenditures	39,975	-15,375	24,600
	<i>Total Expenditures</i>	<i>39,975</i>	<i>-15,375</i>	<i>24,600</i>
	<b>Surplus/Deficit(-)</b>	<b>Rev - Exp</b>	<b>-12,275</b>	<b>61,353</b>

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF SELMER THAT THE FY 2024 BUDGET BE AMENDED AS SHOWN.

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MAYOR  
  
\_\_\_\_\_  
*ATTEST*

1st READING: \_\_\_\_\_  
2nd READING: \_\_\_\_\_